

# Your Financial "Growth Mindset"

Reflect on the  
power of continuing  
to learn and grow  
when it comes to  
your financial life.



Identity



20 mins

## Money Mindset Steps:

1. A growth mindset is about being open to new ideas and acknowledging the fact that we are never done learning. Simply embracing this mindset opens us up to acknowledging more opportunities to learn.
2. Let's practice a financial growth mindset as a group. Ask the group: *Tell me which sentences reflect a financial growth mindset, and which don't?*
  - I've made mistakes in the past, therefore I'm going to fail again in the future. (Tip: Pause to hear answers from the group, then reveal the answer.) Answer: Not growth mindset.
  - I haven't saved a lot of money yet, but I could in the future. Answer: Growth mindset.
  - I'm bad at how I manage my money, so I'm always going to be bad at it. Answer: Not growth mindset.
  - There's nothing more for me to learn about managing money. Answer: Not growth mindset.
  - Financial mistakes are learning opportunities. Even if I make a mistake in the future, I can still succeed. Answer: Growth mindset.
3. Ask each participant to write down areas in their life where they think they have a growth mindset and areas where they might have to work on it to believe they can continue to learn and grow. Here are some examples: skateboarding, writing, painting, math, typing, and cooking.
4. Ask for volunteers to share one area where they have a growth mindset and one area where they want to grow their growth mindset. (Use the coaching questions to facilitate more discussion.)

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## Coaching Questions:

- What is important to you about having a growth mindset?
- If anything, what surprised you about your growth mindset?
- How will you think of different obstacles and challenges you will face in the future?